## R10-64 RESOLUTION OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN AND STATE OF NEW JERSEY APPROVING MERCHANTVILLE TAX APPEAL REDUCTIONS

**WHEREAS,** the following property owners have filed tax appeals with the Borough Tax Assessor and

WHEREAS, the Tax Assessor has recommended to council that the appeals presented below be approve for the tax year beginning on the next quarter that taxes are due for the

| Block/lo | <u>Address</u>      | Current Assessment | New assessment |
|----------|---------------------|--------------------|----------------|
| 20/11    | 101 W. Maple Ave    | \$265,400          | \$200,000      |
| 17/9     | 110 Oak Terrace     | \$139,000          | \$118,000      |
| 6/15.01  | 405 W. Maple Ave    | \$173,500          | \$160,000      |
| 34/11    | 141 S Centre Street | \$126,200          | \$121,000      |
| 25/1.05  | 129 Morris Street   | \$170,400          | \$142,800      |
| 37.01/1  | 200 E. Maple Ave    | \$750,000          | \$625,000      |
| 22/9.04  | 45 Alexander Ave    | \$157,600          | \$120,000      |

**BE IT FURTHER RESOLVED THAT**, any and all reductions will be forwarded to 2010 Tax quarter not yet due.

**NOW, THEREFORE BE IT RESOLVED,** that the Tax Assessor is hereby authorized by the Mayor and Council of the Borough of Merchantville to adjust the amounts as stated above.

|                                   | APPROVED:               |
|-----------------------------------|-------------------------|
| ATTEST:                           | FRANK M. NORTH<br>MAYOR |
| DENISE L. BROUSE<br>BOROUGH CLERK |                         |

May 24, 2010